

**HPAC ACVL
BUDGET Jan-Dec 2023**

Jan-Dec 2022 Actual

Jan-Dec-2022 Budget

Jan-Dec-2023 Budget

REVENUE

memberships

MEMBERSHIP FEES:

Alberta	190	30,400.00
Quebec	240	38,400.00
Yukon	10	1,600.00
BC	510	81,600.00
FOREIGN	19	3,040.00
Atlantic	20	3,200.00
Manitoba	13	2,080.00
Ontario	76	12,160.00
Saskatchewan	7	1,120.00
TEMPORARY		<u>3,559.93</u>
TOTAL MEMBERSHIP FEES	1085	177,159.93

INTEREST 562.50

MISCELLANEOUS 0.00

TOTAL REVENUE 177,722.43

EXPENSES

INSURANCE 65,197.00 43%

OPERATIONS

Executive Director Contract	48,000.00
GST	2,400.00
Phone, postage, supplies, etc	<u>5,326.32</u>
TOTAL OPERATIONS	55,726.32 37%

COMPETITION FUNDING:

Aero Club of Canada	6,638.00
World Team Funding	1,500.00
National Competitions	4,492.23
Sanctioned Competition Funding	2,405.87
X Contest	775.32
Competition Academy	1,272.81
Competition logos	0.00
World Record Fees	<u>252.39</u>
TOTAL COMPETITION FUNDING	17,336.62 11%

TRANSLATION 3,812.27 3%

LEGAL, BANKING, & ACCOUNTING:

Legal Assistance for Instructors	0.00
Legal Fees	0.00
Paypal and Banking Fees	4,778.90
Accounting Fees	<u>1,155.00</u>
TOTAL LEGAL, BANKING, & ACCOUNTING	5,933.90 4%

	187,880.00
	600.00
	0.00
TOTAL REVENUE	188,480.00

65,025.00 34%

Executive Director Contract	48,000.00
GST	2,400.00
Phone, postage, supplies, etc	<u>6,000.00</u>
TOTAL OPERATIONS	56,400.00 29%

Aero Club of Canada	6,638.00
World Team Funding	5,000.00
National Competitions	4,500.00
Sanctioned Competition Funding	3,500.00
X Contest	800.00
Competition Academy	1,500.00
Competition logos	600.00
World Record Fees	<u>0.00</u>
TOTAL COMPETITION FUNDING	22,538.00 12%

11,000.00 6%

Legal Assistance for Instructors	1,000.00
Legal Fees	1,000.00
Paypal and Banking Fees	4,500.00
Accounting Fees	<u>1,155.00</u>
TOTAL LEGAL, BANKING, & ACCOUNTING	7,655.00 4%

	177,200.00
	6,800.00
	0.00
TOTAL REVENUE	184,000.00

65,000.00 32%

Executive Director Contract	48,000.00
GST	2,400.00
Phone, postage, supplies, etc	<u>6,000.00</u>
TOTAL OPERATIONS	56,400.00 27%

Aero Club of Canada	6,546.00
World Team Funding	4,500.00
National Competitions	4,500.00
Sanctioned Competition Funding	3,500.00
X Contest	800.00
Competition Academy	1,500.00
Competition logos	900.00
World Record Fees	<u>250.00</u>
TOTAL COMPETITION FUNDING	22,496.00 11%

10,000.00 5%

Legal Assistance for Instructors	1,000.00
Legal Fees	2,500.00
Paypal and Banking Fees	4,800.00
Accounting Fees	<u>1,260.00</u>
TOTAL LEGAL, BANKING, & ACCOUNTING	9,560.00 5%

COMMUNICATIONS & PUBLICATIONS:							
Newsletter	780.00		3,000.00		1,500.00		
Publications - other	-		-		-		
Welcome Package (decals)	687.68		700.00		-		
Awards	400.00		400.00		400.00		
IPPI Cards expense	-		-		500.00		
IPPI Card sales	-740.00		-300.00		-700.00		
TOTAL COMMUNICATIONS & PUBLICATIONS	1,127.68	1%	3,800.00	2%	1,700.00	1%	
WEBSITE - ONGOING OPERATIONS							
Web hosting	1,056.52		1,500.00		1,200.00		
Website - ongoing operations	596.87		5,000.00		5,000.00		
Electronic waivers	422.23		2,200.00		500.00		
MMS programming - speedflying	0.00		10,000.00		21,000.00		
TOTAL WEBSITE - ONGOING OPERATIONS	2,075.62	1%	18,700.00	10%	27,700.00	13%	
SAFETY - other	0.00		750.00	0%	750.00	0%	
INSTRUCTION:							
Regional Instructional Support	1,197.64		2,000.00		2,000.00		
Speedflying initial instructor certifications				Note 1	8,000.00		
Student evaluations	1,169.28		1,300.00		1,200.00		
P1/P2 logbook expense	2,397.92		2,400.00		2,400.00		
P1/P2 logbook sales	-3,620.00		-1,500.00		-3,000.00		
H1/H2 logbook expense	0.00		-		-		
H1/H2 logbook sales	-300.00		-200.00		-300.00		
S1/S2 logbook expense	0.00		1,000.00		1,000.00		
S1/S2 logbook sales	0.00		-200.00		-200.00		
TOTAL INSTRUCTION	844.84	1%	4,800.00	3%	11,100.00	5%	
MISCELLANEOUS EXPENSE	0.00	0%	1,000.00	1%	1,000.00	0%	
<u>TOTAL EXPENSES</u>	<u>152,054.25</u>	100%	<u>191,668.00</u>	100%	<u>205,706.00</u>	100%	
NET INCOME	25,668.18		- 3,188.00		- 21,706.00		

Note 1:

The allocation of \$8,000 to bring a senior instructor equivalent from Europe to teach the first batch of speedflying instructors will be carefully planned to ensure that the instructor's expenses are covered while also providing the necessary resources for an effective training program. A significant portion will likely be allocated to the instructor's expenses, such as airfare, accommodation, and daily rate. The airfare cost can vary depending on the instructor's location and the time of year. Accommodation expenses may include hotel rooms, meals, and transportation. The daily rate for the instructor will depend on their level of experience and expertise, as well as the duration of the training program. The daily rate typically covers the instructor's time and knowledge and is standard practice for instructors of this calibre.