

**HPAC ACVL  
BUDGET 2017-2018**

**2016-2017 Actual**

**2016-2017 Budget**

**2017-2018 Budget**

**REVENUE**

	# memberships		%		%		%
<b>MEMBERSHIP FEES:</b>							
AHPA	164	20,535.00		21,340.00		26,240.00	
AQVL	251	31,375.00		32,885.00		40,160.00	
AYPH	16	2,000.00		2,480.00		2,560.00	
BCHPA	408	51,070.00		47,980.00		65,280.00	
FOREIGN	13	1,625.00		660.00		2,080.00	
HPAAC	20	2,500.00		2,730.00		3,200.00	
MHGA	7	875.00		1,035.00		1,120.00	
OHPA	102	12,750.00		14,970.00		16,320.00	
SK	10	1,250.00		1,445.00		1,600.00	
TEMPORARY		2,760.00		3,726.11		3,200.00	
<b>TOTAL MEMBERSHIP FEES</b>	<b>991</b>	<b>126,740.00</b>	<b>96%</b>	<b>129,251.11</b>	<b>96%</b>	<b>161,760.00</b>	<b>98%</b>
<b>SCHOOL INSURANCE</b>		<b>1,600.00</b>	<b>1%</b>	<b>2,500.00</b>	<b>2%</b>	<b>0.00</b>	
<b>INTEREST</b>		<b>937.96</b>	<b>1%</b>	<b>650.00</b>		<b>800.00</b>	
<b>OTHER REVENUE:</b>							
Calendar Sales		1,310.00		750.00		0.00	
Log Books		485.00		875.00		500.00	
P1/P2 logbooks		455.00		0.00		2,200.00	
H1/H2 logbooks		0.00		0.00		0.00	
IPPI Card Fees		405.00		345.00		400.00	
Badges		0.00		200.00		0.00	
Miscellaneous		0.00		0.00		0.00	
<b>TOTAL OTHER REVENUE</b>		<b>2,655.00</b>	<b>2%</b>	<b>2,170.00</b>	<b>2%</b>	<b>3,100.00</b>	<b>2%</b>
<b>TOTAL REVENUE</b>		<b>131,932.96</b>	<b>100%</b>	<b>134,571.11</b>	<b>100%</b>	<b>165,660.00</b>	<b>100%</b>

**EXPENSES**

<b>OPERATIONS</b>	note1	42,656.99	25%	44,320.00	25%	43,320.00	28%
<b>INSURANCE</b>		34,859.00	21%	34,859.00	19%	37,525.00	24%
<b>WEBSITE PROJECT</b>		24,000.00	14%	24,000.00	13%	0.00	
<b>ANNUAL DIRECTOR'S MEETING</b>		17,592.98	11%	17,500.00	10%	13,000.00	8%
<b>TRANSLATION</b>		11,462.11	7%	8,000.00	4%	8,000.00	5%
<b>PUBLICATIONS &amp; COMMUNICATIONS:</b>							
Welcome Package (calendars/logbooks)		4,011.08		3,600.00		1,000.00	
P1/P2 logbooks		2,472.96		-		2,200.00	
H1/H2 logbooks		-		-		-	
Newsletter		1,614.29		3,150.00		3,150.00	
Calendars+logbooks (for resale)		1,795.00		1,625.00		485.00	
Awards		514.30		500.00		500.00	
IPPI Cards (for resale)		298.47		300.00		300.00	
Badges (for resale)		0.00		300.00		0.00	
<b>TOTAL PUBLICATIONS &amp; COMMUNICATIONS</b>		<b>10,706.10</b>	<b>6%</b>	<b>9,475.00</b>	<b>5%</b>	<b>7,635.00</b>	<b>5%</b>

<b>LEGAL, BANKING, &amp; ACCOUNTING:</b>							
Legal Fees	5,736.92			7,000.00		7,000.00	
Paypal and Banking Fees	2,909.94			3,000.00		4,000.00	
Accounting Fees	1,092.50			1,000.00		1,000.00	
<b>TOTAL LEGAL, BANKING, &amp; ACCOUNTING</b>	<b>9,739.36</b>	<b>6%</b>		<b>11,000.00</b>	<b>6%</b>	<b>12,000.00</b>	<b>8%</b>
<b>COMPETITION FUNDING:</b>							
World Team Funding	note 2	0.00		750.00		4,000.00	
National Competitions		3,000.00		3,000.00		3,000.00	
Sanctioned Competition Funding		1,500.00		3,000.00		3,000.00	
X Contest		672.03		700.00		700.00	
<b>TOTAL COMPETITION FUNDING</b>		<b>5,172.03</b>	<b>3%</b>	<b>7,450.00</b>	<b>4%</b>	<b>10,700.00</b>	<b>7%</b>
<b>AERO CLUB OF CANADA</b>	note 3	6,825.00	4%	7,000.00	4%	6,900.00	4%
<b>SAFETY</b>		350.00	0%	5,000.00	3%	5,000.00	3%
<b>WEBSITE - ONGOING OPERATIONS</b>							
Docu-sign (electronic waivers)		0.00		2,500.00		2,500.00	
Website maintenance		1,787.99		2,000.00		2,000.00	
Web hosting		314.37		314.00		344.00	
<b>TOTAL WEBSITE - ONGOING OPERATIONS</b>		<b>2,102.36</b>	<b>1%</b>	<b>4,814.00</b>	<b>3%</b>	<b>4,844.00</b>	<b>3%</b>
<b>PROFESSIONAL DEVELOPMENT:</b>							
Senior Instructors Conference		0.00		0.00		0.00	
CSI Tandem Rating Taskforce		0.00		0.00		2,000.00	
<b>TOTAL PROFESSIONAL DEVELOPMENT</b>		<b>0.00</b>		<b>0.00</b>		<b>2,000.00</b>	<b>1%</b>
<b>MISCELLANEOUS EXPENSE</b>		2,035.63	1%	4,000.00	2%	2,500.00	2%
<b>REGIONAL INSTRUCTIONAL SUPPORT</b>		0.00	0%	1,600.00	1%	3,000.00	2%
<b>TOTAL EXPENSES</b>		<b>167,501.56</b>	<b>100%</b>	<b>179,018.00</b>	<b>100%</b>	<b>156,424.00</b>	<b>100%</b>
<b>NET LOSS</b>		<b>35,568.60</b>		<b>44,446.89</b>			
<b>NET INCOME</b>						<b>9,236.00</b>	

**Notes:**

Note 1 - OPERATIONS: Includes Exec.Director + office phone/postage/supplies, etc

Note 2 - COMPETITION FUNDING: World Team Funding runs on a 2-year cycle (generally), which is why it fluctuates so much between budget years.

Note 3 - AERO CLUB OF CANADA: Membership in Aero Club of Canada, in order to facilitate participation in international competitions.







