

**HPAC ACVL
BUDGET 2018-2019**

2017-2018 Actual

2017-2018 Budget

2018-2019 Budget

REVENUE

memberships

MEMBERSHIP FEES:

AHPA	179	28,640.00		26,240.00		28,640.00
AQVL	250	40,000.00		40,160.00		40,000.00
AYPH	23	3,680.00		2,560.00		3,680.00
BCHPA	440	70,400.00		65,280.00		70,400.00
FOREIGN	15	2,400.00		2,080.00		2,400.00
HPAAC	20	3,200.00		3,200.00		3,200.00
MHGA	7	1,120.00		1,120.00		1,120.00
OHPA	95	15,200.00		16,320.00		15,200.00
SK	11	1,760.00		1,600.00		1,760.00
TEMPORARY		<u>6,920.00</u>		<u>3,200.00</u>		<u>3,200.00</u>
TOTAL MEMBERSHIP FEES	1040	173,320.00		161,760.00		169,600.00

SCHOOL INSURANCE

	0.00		0.00		0.00
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INTEREST

	793.59		800.00		1,200.00
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OTHER REVENUE:

Calendar Sales		40.00		0.00		0.00
Badges		0.00		0.00		0.00
Miscellaneous		0.00		0.00		0.00
TOTAL OTHER REVENUE		40.00		0.00		0.00

TOTAL REVENUE

	174,153.59		162,560.00		170,800.00
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EXPENSES

OPERATIONS

Executive Director Contract		36,000.00		36,000.00	note1	45,000.00	
GST		1,800.00		1,800.00		2,250.00	
Phone, postage, supplies, etc		4,961.70		5,520.00		7,020.00	
TOTAL OPERATIONS		42,761.70	34%	43,320.00	28%	54,270.00	35%

INSURANCE

	37,525.00	30%	37,525.00	24%	37,837.00	24%
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WEBSITE PROJECT

note 2	0.00		0.00		0.00
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COMPETITION FUNDING:

Aero Club of Canada	note 3	7,004.00		6,900.00		7,100.00	
World Team Funding	note 4	3,000.00		4,000.00		2,250.00	
National Competitions		3,000.00		3,000.00		3,000.00	
Sanctioned Competition Funding		1,500.00		3,000.00		4,000.00	
X Contest		788.74		700.00		800.00	
TOTAL COMPETITION FUNDING		15,292.74	12%	17,600.00	11%	17,150.00	11%

ANNUAL DIRECTOR'S MEETING

	12,891.67	10%	13,000.00	8%	13,000.00	8%
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LEGAL, BANKING, & ACCOUNTING:

Legal Fees		1,326.43		7,000.00		2,600.00
Paypal and Banking Fees		3,960.45		4,000.00		4,000.00

Accounting Fees	1,064.00		1,000.00		1,100.00
TOTAL LEGAL, BANKING, & ACCOUNTING	6,350.88	5%	12,000.00	8%	7,700.00
TRANSLATION	3,890.59	3%	8,000.00	5%	5,000.00
COMMUNICATIONS & PUBLICATIONS:					
Newsletter	2,659.17		3,150.00		3,500.00
Welcome Package (logbooks)	1,062.48		1,000.00		1,000.00
Awards	97.50		500.00		400.00
Logbooks expense	615.00		485.00		600.00
Log Books sales	-615.00		-500.00		-600.00
IPPI Cards expense	-		300.00		300.00
IPPI Card sales	-475.00		-400.00		-400.00
Badges (for resale)	0.00		0.00		0.00
TOTAL COMMUNICATIONS & PUBLICATIONS	3,344.15	3%	4,535.00	3%	4,800.00
WEBSITE - ONGOING OPERATIONS					
Docu-sign (electronic waivers)	0.00		2,500.00		1,600.00
Website maintenance	798.33		2,000.00		2,000.00
Web hosting	344.31		344.00		688.00
TOTAL WEBSITE - ONGOING OPERATIONS	1,142.64	1%	4,844.00	3%	4,288.00
SAFETY - other	2,247.79	2%	5,000.00	3%	2,500.00
INSTRUCTION:					
Senior Instructors Conference	0.00		0.00		0.00
CSI Tandem Rating Taskforce	0.00		2,000.00		0.00
Regional Instructional Support	0.00		3,000.00		1,500.00
P1/P2 logbooks expense	1,379.21		2,200.00		1,400.00
P1/P2 logbooks sales	-2,085.00		-2,200.00		-2,000.00
H1/H2 logbooks expense	0.00		0.00		3,500.00
H1/H2 logbooks sales	0.00		0.00		-2,000.00
TOTAL INSTRUCTION	-705.79	-1%	5,000.00	3%	2,400.00
LEGAL ASSISTANCE for INSTRUCTORS	0.00		0.00		5,000.00
MISCELLANEOUS EXPENSE	0.00	0%	2,500.00	2%	1,000.00
<u>TOTAL EXPENSES</u>	<u>124,741.37</u>	100%	<u>153,324.00</u>	100%	<u>154,945.00</u>
NET INCOME	49,412.22		9,236.00		15,855.00

Notes:

Note 1 - OPERATIONS:

Executive Director Contract:

ED, Apr/18-Jun/18, \$36,000/yr x 3 months/12 months =	9,000
ED, Jul/18-Mar/19, \$48,000/yr x 9 months/12 months =	36,000
Total	<u>45,000</u>

Note 2 - WEBSITE PROJECT:

Fiscal Year End	Expense Recorded	Amount Paid Out	Balance still to be paid
2016/17	24,000.00	-	24,000.00

2017/18	-	5,000.00	19,000.00
2018/19	-		

Note 3 - AERO CLUB OF CANADA: Membership in Aero Club of Canada, in order to facilitate participation in international competitions.

Note 4 - COMPETITION FUNDING: World Team Funding runs on a 2-year cycle (generally), which is why it fluctuates so much between budget years.

